## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS MILK MARKET ADMINISTRATOR

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# ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR NOVEMBER 2006

CLASS I PRICE *	PRICE @ 3.5% BF (per cwt.) \$15.50	SKIM MILK PRICE (per cwt.) \$10.87 *	BUTTERFAT PRICE (per lb.) \$1.4314
Transportation Credit	0.095	0.095	0.00095
Processor Assessment **	0.20	0.20	0.0020
Total	\$15.795	\$11.165	\$1.43435
CLASS II PRICE		\$7.37	

## FACTORS USED IN PRICES FOR NOVEMBER 2006

### **Advanced Pricing Factors \*:**

Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$7.77
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$6.67
Advanced Butterfat Pricing Factor (per lb.)	\$1.4004

### NASS Product Price Averages for the Two Most Recent Weeks Ending October 14, 2006:

Cheese (per lb.)	\$1.2846
Butter (per lb.)	\$1.2820
Nonfat Dry Milk (per lb.)	\$0.8891
Dry Whey (per lb.)	\$0.3500

\* Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 <u>et seq</u>.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.